

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

December 13, 2007
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – November 8, 2007

III. DISCUSSION AND/OR DECISION MAKING

- A. Adopt Resolution No. 008 Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds and Reservation of Low Income Housing Tax Credits for the Lokahi Ka'u Project, Kona, Hawaii, TMK (3) 7-3-010:003.
- B. Approval of Extension of the Rental Housing Trust Fund Letter of Intent for Building 34 Residence Hall Project, Kalaeloa, Oahu, TMK (1) 9-1-013:054.
- C. Approval of Extension of the Rental Housing Trust Fund Letter of Intent for the Hale Wai Vista Phase I Project, Waianae, Oahu, TMK (1) 8-6-001:035.
- D. Rental Housing Trust Fund – Approval of Amendments to Conditions of the Rental Housing Trust Fund Project Award Grant for the Kahikolu Ohana Hale O Waianae Project, TMK No. (1) 8-5-027:071 and 073.
- E. Approval as an Affordable Multi-Family Rental Housing Project, an Increase in the DURF Interim Junior Mortgage, and Resolution No. 007 Ratification of Zoning Exemptions for the Mokuola Vista Project, Waipahu, Oahu, Hawaii, TMK (1) 9-4-17:53 & 54.
- F. Approval to Increase Affordable Target Market for the Plantation Town Apartments Project at Waipahu, Oahu, Hawaii, TMK (1) 9-4-17: Por. 58.
- G. Approval to Utilize Funds from the Dwelling Unit Revolving Fund (DURF) for Payment of Expenses Related to: 1) Renegotiation of HHFDC Project Lease Rents for Devland Hale, Hale Aupuni, Hui Koolau, Lihue Town Estates, Naha Apartments, Nanakai Gardens, Puana Malu, Waianae Community Development Project (Uluwehi), and Waiahole Valley; 2) Collection of Delinquent Lease Rents of various HHFDC Project Leases; and 3) Foreclosure of HHFDC units subject to the Buyback and/or Shared Appreciation Equity (SAE) Program.

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Planning and Community Relations
- D. Activities Related to DBEDT and Internal HHFDC Management
- E. Update on Legislative Activities
- F. HHFDC Program Resources
Exhibit A: Major Programs
- G. Report on Contracts and Change Orders Over \$25,000

Exhibit B: Monthly Status Report

V. EXECUTIVE SESSION

- A. Approval of Minutes - Executive Session Meeting of November 08, 2007

VI. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business two days prior to meeting date.